

**St Mary Magdalen's Church Ipswich - Financial Summary  
Year Ended 31st December 2017**

<u>INCOME</u>	<u>£'s</u>	<u>EXPENDITURE</u>	<u>£'s</u>	<u>£'s</u>	<u>Notes</u>
Main Offertory Collection	27,619.43	<u>Property</u>			
Hall Rents	12,960.19	House Maintenance & Repairs	5,321.68		<i>Incls presbytery &amp; guild room refurb &amp; purchase of furniture</i>
Tax Rebate from Gift Aid	5,105.60	Church & Hall Maintenance/Repairs	1,499.48		<i>Incls repairs to hall gable end &amp; repairs to mower</i>
Donations	4,118.00	Council Tax	1,407.21		
Candles/Flowers	1,737.94	Gas	2,839.14		
Mass Stipends	1,207.00	Electricity	1,275.65		
Christmas Offering	1,095.61	Water	886.00		
2nd Collections for Parish	640.61	Insurance	1,162.87		
150 Club Fundraising	561.00			14,392.03	
Stole Fees	240.00	<u>Priest</u>			
Parish Social Events	220.50	Salary (inc NI)	4,603.04		
Repository/Newspapers/Magazines	145.05	Car Expenses	4,511.63		<i>Mileage reimbursement basis</i>
		Housekeeping	3,559.85		<i>Food, cleaning materials, consumables</i>
<b>TOTAL INCOME</b>	<b>55,650.93</b>	Other	1,210.25		<i>Supply priests, hospitality, removal expenses etc</i>
		Christmas Offering	1,095.61		
<b>CASH BALANCE AT 31.12.17</b>	<b>£16,618</b>			14,980.38	
	(See notes)	<u>Diocesan Levies</u>			
<u>Notes</u>		Schools	5,496.00		<i>20% of 2016 offertory collection</i>
(i) <i>Figures exclude (a) Alive in Faith transactions and (b) 2nd collections for others</i>		Clergy Pension	2,398.00		<i>8% " " " plus £200 per priest</i>
		Administration	2,198.00		<i>8% " " " " "</i>
(ii) <i>Amount owed to the Diocese for purchase of the organ totals £9,114 At 31.12.17. This debt is being financed by cashflows from the Alive in Faith project</i>		Priests Training	495.00		<i>1% " " " plus £220 study week</i>
		National Catholic Fund	493.00		<i>2% " " " " "</i>
(iii) <i>Capital commitments at 31st December 2017 totalled £2,160 for new gallery balustrade.</i>				11,080.00	
		<u>Administration</u>			
(iv) <i>Total cost of gallery work in 2018 plus construction of new confessional is estimated at £3,100</i>		Telephone & Broadband	1,096.01		
		Newsletters/Postage/Stationery	843.42		
		Other	94.98		
				2,034.41	
		<u>Liturgical Supplies</u>	2,595.60		<i>Bread, wine, candles, palms etc</i>
				2,595.60	
		<u>Other</u>			
		Flowers & votive candles	604.05		
		Repository/Newspapers/Magazines	548.25		
		Equipment	412.37		
		Fundraising Costs	251.12		
		Catechists	229.92		
		Stole Fees	189.56		
		Interest Charges	77.63		
		Refreshments	18.49		
				2,331.39	
		<b>TOTAL EXPENDITURE</b>		<b>47,413.81</b>	
		<b>SURPLUS FOR YEAR</b>		<b>8,237.12</b>	

**St Mary Magdalen's Income and Expenditure Proportions 2017**

