

**St Mary Magdalen's Church Ipswich - Financial Summary
Year Ended 31st December 2018**

| <u>INCOME</u> | <u>£'s</u> | <u>EXPENDITURE</u> | <u>£'s</u> | <u>£'s</u> | <u>Notes</u> |
|--|-------------------------|-----------------------------------|------------|-------------------------|---|
| Main Offertory Collection | 24363.85 | | | | |
| Hall Rents | 14028.96 | <u>Property</u> | | | |
| Council Tax Refund | 5384.74 | House Maintenance & Repairs | 3,625.94 | | <i>Incls replacement double glazed french doors and windows to study & kitchenette</i> |
| Tax Rebate from Gift Aid | 4654.40 | Church & Hall Maintenance/Repairs | 7,185.35 | | <i>Incls works to church balcony wall & balustrade and repairs to hall following break in</i> |
| Insurance Claims | 4116.71 | Council Tax | 1,251.24 | | |
| 150 Club Fundraising | 2626.00 | Gas | 2,922.26 | | |
| Christmas & Easter Offerings | 2081.33 | Electricity | 1,335.41 | | |
| Donations | 1711.67 | Water | 1,100.87 | | |
| Stole Fees | 1710.00 | Insurance | 1,166.74 | | |
| Candles/Flowers | 1475.00 | | | 18,587.81 | |
| Mass Stipends | 840.00 | <u>Priest</u> | | | |
| Parish Social Events | 279.17 | Salary (inc NI) | 4,745.80 | | |
| Repository/Newspapers/Magazines | 108.75 | Car Expenses | 3,524.15 | | <i>Mileage reimbursement basis</i> |
| TOTAL INCOME | <u>63,380.58</u> | Housekeeping | 3,776.44 | | <i>Food, cleaning materials, consumables</i> |
| | | Other | 3,589.46 | | <i>Supply priests, retreat week, replacement of personal contents following burglary</i> |
| OPERATING SURPLUS FOR YEAR | £ 5,529.44 | Christmas & Easter Offerings | 2,081.33 | | |
| PLUS ONE OFF COUNCIL TAX REFUND | £ 5,384.74 | | | 17,717.18 | |
| OVERALL SURPLUS FOR YEAR | £ 10,914.18 | <u>Diocesan Levies</u> | | | |
| | | Schools | 5,652.00 | | <i>20% of 2017 offertory collection</i> |
| CASH BALANCE AT 31.12.18 | £21,687 | Clergy Pension | 2,460.00 | | <i>8% " " " plus £200 per priest</i> |
| | | General | 2,261.00 | | <i>8% " " " "</i> |
| | | Priests Training | 283.00 | | <i>1% " " " "</i> |
| | | National Catholic Fund | 417.00 | | <i>1.5% " " " "</i> |
| | | | | 11,073.00 | |
| <u>Notes</u> | | <u>Administration</u> | | | |
| (i) <i>Figures exclude (a) Alive in Faith transactions and (b) 2nd collections for other causes</i> | | Telephone & Broadband | 1,035.31 | | |
| (ii) <i>Amount owed to the Diocese for purchase of the organ totals £5945 at 31.12.18. This debt is being financed by cashflows from the Alive in Faith project.</i> | | Newsletters/Postage/Stationery | 1,371.19 | | |
| (iii) <i>Excluding (a) the one off Council Tax refund and (b) nett rental income from the hall the parish would have had an operating deficit for the year of £6k.</i> | | Other | 157.45 | | |
| | | | | 2,563.95 | |
| | | <u>Liturgical Supplies</u> | 1,584.87 | | <i>Bread, wine, candles, palms etc</i> |
| | | | | 1,584.87 | |
| | | <u>Other</u> | | | |
| | | Repository/Newspapers/Magazines | 394.00 | | |
| | | Donations | 226.08 | | |
| | | Catechists | 149.49 | | |
| | | Flowers & votive candles | 113.11 | | |
| | | Interest Charges | 43.71 | | |
| | | Refreshments | 13.20 | | |
| | | | | 939.59 | |
| | | TOTAL EXPENDITURE | | <u>52,466.40</u> | |