

**St Mary Magdalen's Church Ipswich - Financial Summary**  
**Year Ended 31st December 2019**

<u>INCOME</u>	2018 £'s	2019 £'s	<u>EXPENDITURE</u>	2018 £'s	2019 £'s	£'s	<u>Notes</u>
Main Offertory Collection	24363.85	24410.72	<u>Property</u>				
Hall Rents	14028.96	10350.29	Church & Hall Maintenance/Repairs	7,185.35	13809.54		Incls works to church floor, font & lectern
Grant Received - Mrs L D Rope	-	7229.00	House Maintenance & Repairs	3,625.94	1693.19		
Tax Rebate from Gift Aid	4654.40	4284.20	Council Tax	1,251.24	1379.29		
Alive In Faith	3569.01	2818.00	Replcmt. Hall & Car Park Feasibility Study	-	1370.00		Architects & VAT consultants fees
Second Collections For Others	2815.06	2788.28	Gas	2,922.26	2578.29		
150 Club Fundraising	2626.00	1541.00	Electricity	1,335.41	1199.20		
Christmas & Easter Offerings	2081.33	2004.67	Water	1,100.87	1529.64		
Donations	1711.67	223.00	Insurance	1,166.74	344.74		Difference due to change in accounting method
Stole Fees	1710.00	735.00	Other	-	303.02		
Candles/Flowers	1475.00	1297.35		<u>18,587.81</u>	<u>24,206.91</u>		
Mass Stipends	840.00	758.00	<u>Priest</u>				
Parish Social Events	279.17	300.97	Salary (inc NI)	4,745.80	4837.28		
Other	-	128.85	Car Expenses	3,524.15	2649.15		Mileage reimbursement basis
Bank Interest	-	53.98	Housekeeping	3,776.44	4566.87		Food, cleaning materials, consumables
Repository/Newspapers/Magazines	108.75	8.00	Other	3,589.46	738.44		Supply priests, clergy study week
Council Tax Refund	5384.74	-	Christmas & Easter Offerings	2,081.33	2003.67		
Insurance Claims	4116.71	-		<u>17,717.18</u>	<u>14,795.41</u>		
<b>TOTAL INCOME</b>	<u>69,764.65</u>	<u>58,931.31</u>	<u>Diocesan Levies</u>				
<b>BALANCE AT BANK</b>	<b>£21,687</b>	<b>£23,625</b>	Schools	5,652.00	4872.00		20% of 2018 offertory collection
<b>ANALYSIS OF SURPLUS</b>		<b>£</b>	Clergy Pension	2,460.00	2150.00		8% " " " plus £200 per priest
<b>CHURCH OPERATING DEFICIT FOR YEAR</b>		<b>-15398.75</b>	General	2,261.00	1949.00		8% " " "
<b>HALL OPERATING SURPLUS FOR YEAR</b>		<b>7166.24</b>	Priests Training	283.00	244.00		1% " " "
<b>GRANT FROM ROPE CHARITY</b>		<b>7000.00</b>	National Catholic Fund	417.00	375.00		1.5% " " "
<b>PARISH INCOME FROM ALIVE IN FAITH PROJECT</b>		<b>2418.00</b>		<u>11,073.00</u>	<u>9,590.00</u>		
<b>OVERALL SURPLUS FOR YEAR</b>		<u>£ 1,185.49</u>	<u>Administration</u>				
<b>Notes</b>			Telephone & Broadband	1,035.31	1251.59		
(i) <i>A grant of £7,000 was received from the Rope Charity in December towards the cost of works to the church floor and reinstallation of the stone font &amp; lectern.</i>			Newsletters/Postage/Stationery	1,371.19	1104.73		
(ii) <i>The amount owed to the Diocese for purchase of the organ totals £3527 at 31.12.19. This debt is being financed by cashflows from the Alive in Faith project.</i>			Other	157.45	211.24		
(iii) <i>The 2018 accounts were prepared on a cash basis i.e. actual cash received and payments made during the year but for 2019 have been prepared on an accruals basis to also include amounts owed and payments due at financial year end. All future accounts will be prepared on this basis at the request of the diocese.</i>				<u>2,563.95</u>	<u>2,567.56</u>		
			<u>Liturgical Supplies</u>	1,584.87	994.26		Bread, wine, altar candles, palms etc
			<u>Other</u>				
			Second Collections For Others	2815.06	2788.28		
			Alive In Faith	300.35	499.99		
			Repository/Newspapers/Magazines	394.00	369.05		
			Donations	226.08	281.01		
			Catechists	149.49	196.00		
			Flowers & Votive Candles	113.11	1152.82		
			Interest Charges	43.71	0.00		
			Other	13.20	304.53		
				<u>4,055.00</u>	<u>5,591.68</u>		
			<b>TOTAL EXPENDITURE</b>	<u>55,581.81</u>	<u>57,745.82</u>		